

Professional Biography

Debo Ajayi

M.MATH, FCIA, FSA, MAAA
Chairman/Consulting Actuary



EXPERIENCE

Until recently, Debo established Milliman office in Dubai and was the Managing Director for over 3 years before initiating TAF Consulting Group to develop the actuarial support base for the Middle East, Africa and South Asia region. He has served several major insurance and Takaful companies in the region, and some as the Appointed Actuary.

Before Milliman, Debo worked for a subsidiary life insurance company of AIG and was the Chief Actuary for that company in the Middle East, Africa, and South Asia region, based in Dubai for six years. In that role, he oversaw all actuarial functions in strategic decisions, product development, distribution and marketing, financial reporting, review of M&A proposals, etc. He was the appointed actuary for several countries in the region.

Prior to that Debo worked for 12 years with life insurance companies in Canada in product development, marketing, agency support, software development, and financial reporting. He has strong background in modeling for dynamic solvency testing/dynamic capital adequacy testing.

He was instrumental in the success of the actuarial science program at Simon Fraser University, Burnaby, B. C.

PRESENTATIONS AND PUBLICATION

Debo has pioneered many industry educational events and workshops, and is a frequent speaker at industry events around the region and elsewhere and has contributed articles on various subjects including Takaful and insurance penetration strategies.

At University of Waterloo, Debo developed routines for Professor Phelim Boyle for the valuation of options on multiple securities. He was acknowledged in The Review of Financial Studies for his contribution to the topic of Numerical Evaluation of Multivariate Contingent Claims. Debo served on the editorial team of the first edition of Options, Futures and Other Derivatives by John Hall, and was acknowledged in that edition.

He also served on a team of four that developed the Solutions Manual to the text.

PROFESSIONAL DESIGNATIONS-

- Fellow, Society of Actuaries
- Fellow, Canadian Institute of Actuaries
- Member, American Academy of Actuaries

EDUCATION

M.Math, University of Waterloo, Ontario, Canada

Graduate Diploma in Computer Science, University of Lagos, Nigeria

B.Sc (First Class Honors) in Actuarial Science, University of Lagos, Nigeria



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